ORDINANCE NO.	, SERIES 2007
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AN ORDINANCE AMENDING SECTION 38.64 OF THE LOUISVILLE METRO CODE OF ORDINANCES (LMCO) RELATING TO SETTING AN INSURANCE PREMIUMS LICENSE FEE ON HEALTH INSURANCE. (AS AMENDED)

Sponsored By: President Rick Blackwell

BE IT ORDAINED BY THE LEGISLATIVE COUNCIL OF THE LOUISVILLE/JEFFERSON COUNTY METRO GOVERNMENT (THE COUNCIL) AS FOLLOWS:

SECTION I: LMCO Section 38.64 is hereby amended in its entirety as follows:

Pursuant to KRS 67C.147(23) and 91A.080, there is hereby reenacted a license fee on each health insurance company for the privilege of engaging in the business of insurance within the Urban Service Tax District for the calendar year 2003, and thereafter on a calendar year basis. The license fee imposed shall be five percent (5%) of the premiums actually collected within each calendar quarter by reasons of the issuance of such health insurance policies on risks located within the District, less all premiums returned to policy holders. The provisions of this section However, any licensee fee imposed upon premium receipts shall not include premiums received for insuring workers employers against liability for personal injuries to their employees, or the death eaused of their employees, caused thereby, under the provisions of the wWorker's eCompensation aAct;. No license fee imposed under this section shall apply to premiums received from on policies of group health insurance provides for state employees under KRS 18A.225; premiums received on health insurance policies issued to individuals; er policies issued through Kentucky Access created in KRS 304.17B-005;

or premiums received on high deductible (C)(2).	health plans as defined in 26 U.S.C. 223	
Cross-references:	GL 122	
Insurance companies: additional regulations see Ch. 122		
SECTION II: This Ordinance shall take effect upon its passage and approval.		
Kathleen J. Herron Metro Council Clerk	Rick Blackwell President of the Council	
Jerry E. Abramson Mayor	Approval Date	
APPROVED AS TO FORM AND LEGALITY:		
Irv Maze Jefferson County Attorney		
BY:		

LMCO 38.64 Setting an Insurance Premiums License Fee on Health Insurance AMENDMENT ROC tg, bkn Draft 1.doc 7-27-07 Amendment ROC acb 08.29.07